

Estimated Time Table HEC Bistrica 1 and Bistrica 2 Sh.a

Action	Estimated Kick – Off Date	Latest Deadline
Publication of the Tender Announcement and request for expressions of interest	17 March 2012	--
Acceptance of Expressions of Interest	17 March 2012	04 June 2012
Invitations for Bids	17 March 2012	06 June 2012
Execution of Confidentiality Agreement with companies that express Interest	17 March 2012	21 June 2012
Issuance of the Bidding Documents to companies that have expressed interest	17 March 2012	22 June 2012
Due Diligence by Interested Investors	17 March 2012	02 July 2012
Site Visits (first come first serve basis)	02 April 2012	02 July 2012
Pre – Bid Conference	02 May 2012	02 May 2012
Q&A - Clarification on Bidding Documents	02 April 2012	18 May 2012
Issuance of Final Bidding Documents	04 June 2012	04 June 2012
Bids Submission Deadline	09 July 2012	09 July 2012
Bid Opening and Evaluation	09 July 2012	11 July 2012
Issuance of the Evaluation Reports		16 July 2012
Approval by the Council of Ministers of the Winning Bidder		26 July 2012
Issuance by METE of the winning bidder notification		27 July 2012
Finalization of the Share Purchase Agreement with the Winning Bidder		26 August 2012
Signing of the Share Purchase Agreement		26 August 2012